

FOR SALE

LEINSTER MILLS, OSBERSTOWN, NAAS, CO. KILDARE

UNIQUE WATERSIDE INVESTMENT & DEVELOPMENT OPPORTUNITY ON THE GRAND CANAL CLOSE TO M7 NEW JUNCTION 9A





Leinster Mills

- Unique waterside buildings of regional significance conveniently situated at Osberstown, Naas, beside Millennium Park and Kerry Foods, just off the M7 Motorway (Junction 9A) and offering superb potential for many uses.
- Vehicular access available from Millennium Park, Northern Quadrant, M7 Motorway (New Junction 9A) and the Naas Inner Relief Road.
- Leinster Mills is adjacent to an area known as the Northwest Quadrant. This strategic land bank has been identified in Kildare County Council's statutory plans as the primary area for the future planned expansion of Naas.
- Approx. 2,810 sq. m. (30,000 sq. ft.) of buildings of immense character, attractive stone façades and timber beams, situated on 2.4 acres in an idyllic setting on the banks of the Grand Canal beside the Canal Greenway within walking distance of Naas Town Centre.
- Contains superbly refurbished and impressive offices of 584 sq. m. (6,286 sq. ft.) featuring cut stone and wooden beams; a detached refurbished mews of 102 sq. m. (1,100 sq. ft.)

- 77 metres of road and canal frontage.
- The Grand Canal is a popular pedestrian recreational area.
- The original tow path along the canal has many attractive features, lock gates and bridges and is also a protected environmental area and a developing Greenway for walking and cycling.
- Substantial development potential exists (subject to planning permission) for an integrated Commercial, Residential and Tourism Development; Hotel; Food Hall, Food Hall; Pub / Restaurant / Wine shop; Complementary Retail (with direct Greenway access); Office uses and Residential (Live / work environment). In addition, the property offers excellent potential for a corporate HQ; Distillery/Brewery; Sound recording / TV Film studio or a continuation of the previous Industrial Manufacturing / processing uses.





Location

Leinster Mills is located at Osberstown just south of the M7 and Naas Inner Relief Road on the western bank of the Grand Canal (Corbally Line) Greenway, beside Millennium Park, Kerry Foods, and the new M7 motorway interchange (Junction 9A).

The new M7 junction interchange 9A has opened up the potential of Leinster Mills. Existing vehicular access to the property is currently from the canal side which connects directly to the Town Centre at the R407 and Sallins (running under the Naas Western Relief Road and M7). The property will benefit from a future second vehicular access point along its western boundary linking to the Kerry Foods R&D and this will connect the site to the Millennium Park road network and the Naas Inner Relief Road.

Naas is the County Town of Kildare with a growing population of 21,400 (2016 Census) and up from 18,000 in 2006. Access to Naas is predominantly provided via the M7 Motorway, which now has three interchanges serving the town to include the new Junction 9A. The Sallins and Naas Railway Station, is 1.5km away in nearby Sallins and is used by many residents of Naas and the surrounding area for the daily commute to Dublin. There are also several Bus Éireann and Bus Connects services that are available in the town.

Naas is a busy commuter town being only 20 minutes' drive from the M50 in Dublin and has enjoyed a significant influx of capital in recent years, with large amounts of residential, commercial and infrastructure upgrades taking place in the area. The commercial core of the town is along the main street with numerous retail occupiers with offices and residential located above. Tesco, Dunnes Stores and Lidl are all in the town. The incomplete Naas Shopping Centre was recently sale agreed which is a positive for the central area.

The adjoining area is changing quickly with Millennium Park planning several large office blocks, retail, living/ work office suites and restaurant. A new 1,000 pupil post-primary school is also planned for the Northwest Quadrant which itself is the primary focus for the future planned expansion of Naas for enterprise, commercial, housing and associated recreational, educational and community facilities.

Nearby commercial occupiers include Kerry Group Global Technology and Innovation Centre (employing 1,200 people); Irish Commercials (employing 120 people); 6 no. office blocks to the east of the canal, currently occupied by bodies such the HSE; The Irish Auditing and Accounting Supervisory Authority (IAASA); GEA Process Technologies Ireland, Horse Sport Ireland; Cocoon Childcare and Finlay Park, where new residential units are under construction.









Description

Leinster Mills dates from 1790 and later became the Odlum's flour mills.

The Mill ceased operation in the 1990s and is in good condition for its age and is suited to refurbishment and conversion to a wide range of uses. The mills complex is very much focused on the eastern boundary of the site, adjoining the canal and with 77m of frontage, but the main part of the site, to the south and west, is not developed. It is bounded by a former Lock Keepers Cottage to the north, the Grand Canal to the east, Millennium Park to the west and Leinster Grove (Protected Structure) to the south. Further to the east, on the opposite side of the Grand Canal, there are various commercial enterprises and offices.

There are over 30,000 sq. ft. of existing buildings with attractive stone façades and timber beams. The main corn mill rises to 5 storeys and contains over 1,939 sq. m. (20,870 sq. ft.) while a fully refurbished 3 storey annex of 584 sq. m. (6,286 sq. ft.) contains impressive rooms and facilities with established office use. It features cut stone and wooden beams supported by attractive wrought iron uprights. There are several additional buildings including a refurbished mews (also in office use), various stables, outbuildings and courtyard sheds.

The original mill building is intrinsically linked to the canal. It was altered and extended but the 'Detached L plan six-bay-four-storey former corn mill' is, with its canal water supply, a very legible record of this industrial building in its canal context. There is a sluice controlled below ground water channel from the canal feeding the mill and run off stream. This provided power to the original milling process which was subsequently provided by electricity. Power generation onsite could potentially be reinstated and would add significantly to the sustainability of a future development project.

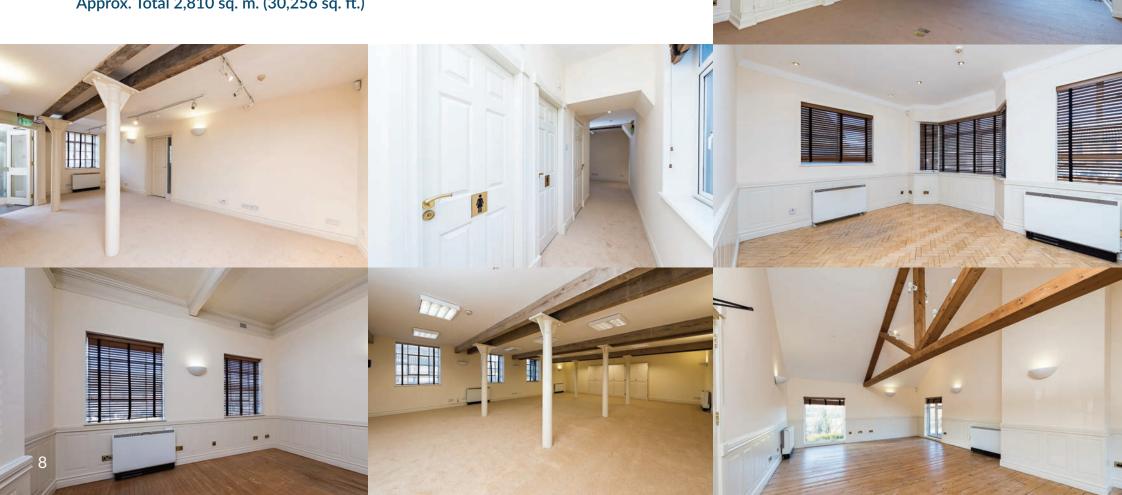


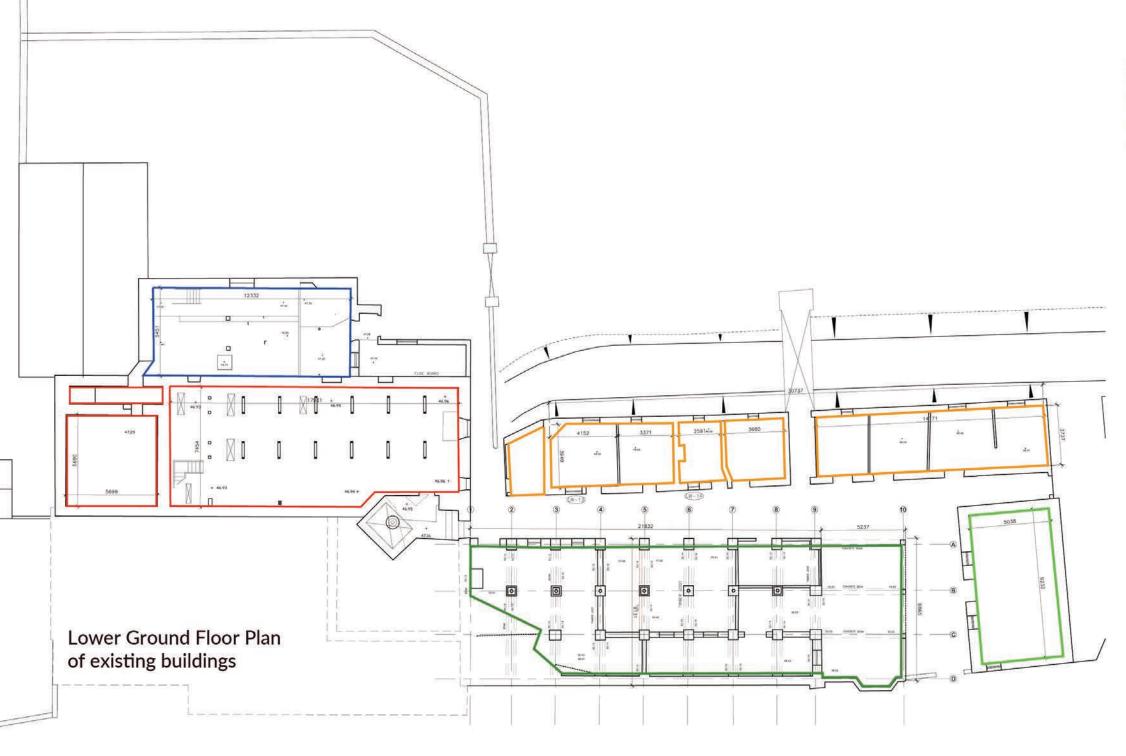
Accommodation

Approx. Gross Areas

- Mills 1,939 sq. m (20,870 sq. ft.)
- Refurbished Annex Offices 584 sq. m (6,286 sq. ft.)
- Refurbished Mews (offices) 102 sq. m 1,100 sq. ft.)
- Garage, outoffices and stables 186 sq. m. (2,000 sq. ft.)

Approx. Total 2,810 sq. m. (30,256 sq. ft.)





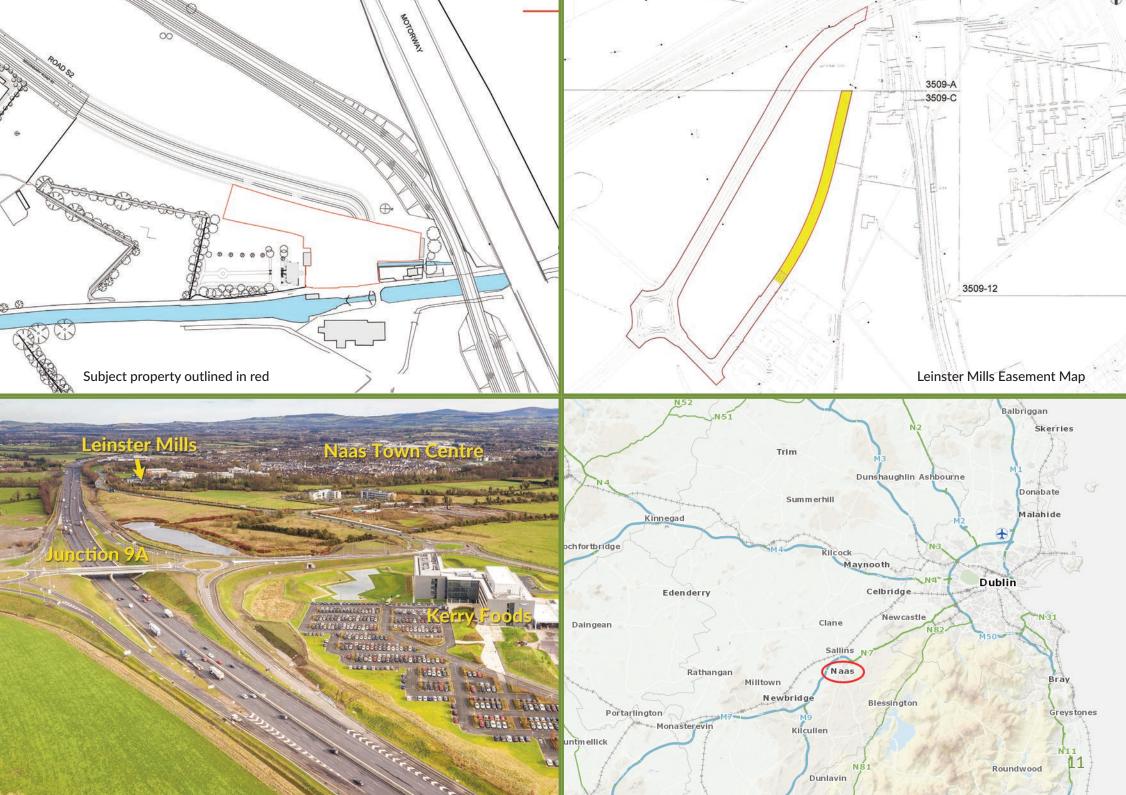
Planning

The existing Naas Town Development Plan 2011-2017 (NTDP) provides a specific sub-designation 'M1 Leinster Mills' which allows for the sensitive re-use or re-development of Leinster Mills. The vendors have made a well considered submission to Kildare County Council in respect of a redevelopment and re-use of Leinster Mills. A copy of this study by RPS Planning & Environment is available on request.

Leinster Mills is adjacent to an area known as the Northwest Quadrant. This strategic land bank has been identified in Kildare County Council's statutory plans as the primary area for the future planned expansion of Naas and as a major opportunity to achieve the coordinated and comprehensive development of enterprise, commercial, housing and associated recreational, educational and community facilities in Naas. The area has the potential to facilitate the sustainable long-term strategic expansion of the town, with emphasis on accommodating future employment activities in tandem with residential development and supporting services for the immediate area and for Naas as a whole. When completed, the Masterplan area will accommodate a significant increase in population (both resident and visitor) in the Northwest Quadrant area.

The adjacency of Millennium Park and the Northwest Quadrant is significant in terms of the future development of Leinster Mills which is located at a nodal canal crossing point for the Enterprise and Employment Zone Q lands to the east and west of the canal and is strategically located adjoining existing and proposed employment areas. Millennium Park represents a significant portion of the Northwest Quadrant Masterplan lands and encompasses 162 ha of land on the north and south side of the M7 motorway. The adaptive reuse and further development of Leinster Mills will attract employees from the adjacent employment-zoned lands to the east, west and beyond, and provide a strong gateway connection between these new developments and the public parkland along the canal. This will encourage the active use of this amenity corridor and strengthen the link between the northern extents of the Masterplan area and the existing town centre via the canal and its adjacent roads and footpaths.





Development Vision

The buildings and adjoining lands offer superb potential (subject to planning permission) for:

an integrated Commercial, Residential and Tourism Development; Hotel; Food Hall, Food Hall, Pub / Restaurant / Wine shop; Complementary Retail (with direct Greenway access); Office uses and Residential (Live / work environment). In addition, the property offers excellent potential for a corporate HQ; Distillery/Brewery; Sound recording / TV Film studio or a continuation of the previous Industrial Manufacturing / processing uses.

- The established office uses.
- Additional offices.
- Hotel use.
- Café/bar/restaurant use.
- Additional offices.
- Cultural tourism including museum use and/or the integration of the mill's industrial heritage features into development proposals e.g., mill wheel and mill race.
- Boutique/craft/niche retailing.
- Residential use.





Title

We understand that the property is held under freehold registered title. The property is listed on the Record of Protected Structures.

Price

Price on application.

BER

The property is BER exempt.

Solicitors

Hamilton Turner Solicitors, 66 Dame Street, Dublin 2 (Ref: Andrew Turner). Tel: 01 671 0555.

Viewing

Viewing is by prior arranged appointment only with the sole selling agents.

Further Information and Data Room

For further information contact Lisney: Ross Shorten rshorten@lisney.com 01 638 2745, Cathal Daughton@lisney.com 01 638 2737 or Martin O'Halloran mohalloran@lisney.com 01 638 2791.



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